

Bath & North East Somerset Council

MEETING/DECISION MAKER:	Alice Park Trust Sub-Committee Meeting
MEETING/DECISION DATE:	15th May 2026
TITLE:	Alice Park Trust – 2025/26 Draft Financial Outturn Position
WARD:	Lambridge
AN OPEN PUBLIC ITEM	
List of attachments to this report: N/A	

1 THE ISSUE

- 1.1 The purpose of this report is to update the Alice Park Trust Sub-Committee on the draft 2025/26 financial outturn position.

2 RECOMMENDATIONS

- 2.1 The Alice Park Trust Sub-Committee is asked to note the draft 2025/26 year-end financial position outlined in the report.
- 2.2 The accounts require independent examination and uploading to the Charity Commission website before 31st January 2027. A final copy will be presented to the Sub-Committee for sign off later in the year.

3 2025/26 FINANCIAL PERFORMANCE

- 3.1 Total expenditure for the financial year ending 31st March 2026 was £169,460. Total income was £174,404, resulting in an operating surplus of £4,944.
- 3.2 The operating surplus of £4,944 will be transferred to the Trust's reinvestment reserve. The reserve had £0 balance at the start of the year, so this year's surplus represents the value of funding available for future years.
- 3.3 Included within the accounts are expenditure and income associated with the Trust's Play Project. This is detailed separately from operating income and expenditure for clarity. Project expenditure totalled £126,339 in 2025/26 and was matched/funded by Community Infrastructure Levy and public donation income.
- 3.4 £578 worth of donations were received in-year for the project. Donations are ringfenced and are held in a separate reserve until a time that the Trust incurs further project expenditure. Project donations held in the reserve totals £3,008 as at 31st March 2026.
- 3.5 The detailed financial performance for Alice Park Trust for financial year ending 31st March 2026 is detailed in the following table:

Alice Park Trust Draft Accounts 2025/26	
Expenditure	£
<u>Operating Expenditure</u>	
Ground Maintenance SLA	18,957
Play Equipment SLA	2,674
Tree Management/Maintenance SLA	2,548
Public Conveniences	17,805
Independent Examination Fees	500
Event Costs	637
Total Operating Costs	43,121
<u>Play Project Costs</u>	
Play Equipment	125,840
Play Area Inspection	499
Total Play Project Expenditure	126,339
Total Trust Expenditure	169,460
Income	£
<u>Operating Income</u>	
Investment Income - Dividends	(24)
Investment Income - Interest	(667)
Rental Income	(20,483)
Events Income	(2,262)
B&NES Contribution	(24,179)
Tennis Court Income	(228)
Cllr Ward Empowerment Fund	(222)
Total Operating Income	(48,065)
<u>Play Project Funding</u>	
Community Infrastructure Levy	(75,000)
Donations Received 2025/26	(578)
Drawdown of Prior Year Donations	(50,761)
Total Play Project Funding	(126,339)
Total Trust Income	(174,404)
Trust Operating (Surplus) / Deficit	(4,944)

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Background papers	None
Please contact the report author if you need to access this report in an alternative format	